

Explanation of variances – W10232

Name of smaller authority: **TISBURY PARISH COUNCIL**

County area (local councils and parish meetings only): **Wiltshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,852	86,433					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	89,840	97,795	7,955	8.85%	NO		
3 Total Other Receipts	62,551	118,457	55,906	89.38%	YES		Other receipts were predominately affected, as in previous years, by increases and decreases in grant funding: a. s106 developments; +£88076 received for refurbishment of village halls, sports and recreation facilities. This increase was off-set by decreases in other grants: b. Neighbourhood Planning; -£4735 c. A local Community Land Trust initiative; -£3994 d. A potential Community Asset Purchase initiative; -£5849 e. Minor Highway Improvement schemes; -£2388. Also less monies were received from the following sources: f. VAT refunds; -£10433 due to buildings works in the previous year g. A Village Festival; -£2728 h. Resident donation; -£500 i. recharges for water bills and works for a neighbouring council; -£1338 The remaining difference of £205 results from minor variations.
4 Staff Costs	37,339	36,771	-568	1.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	73,470	153,818	80,348	109.36%	YES		£72829 (90.6%) of the £80348 increase in Other Payments resulted from payments relating to grant funded schemes. Either from monies received from external sources: a. s106 schemes +£81724, minor highway improvements +£968, Community Land Trust work +£3627, Community Asset Purchase initiative +£5415 & Neighbourhood Planning -£4572, Play Areas -£14964 or b. grants provided by the parish council: Joint Burial Ground +£1250, Small Grants Scheme +£385, Play Areas +£350 & Neighbourhood Planning -£1354. Other contributing changes related to: c. VAT +£2758 - resulting from increased purchasing d. Grounds and waste management - residents requesting higher standards +£2181 e. less receipts from village festivals -£1709 f. Youth Service +£361 - added costs of additional staff at Joint Activity night g. Public Toilets -£663 from savings in cost of water, electricity and locking schedule h. s137 payments +£641 due to Covid-19 expenditure i. Professional fees +£440 for additional audit and payroll costs j. IT equipment and software purchases +£972 for improving information flow k. Office running and maintenance costs +£859, in particular paper, printer cartridges, postage, binders, refreshments for annual meetings and consultations. l. Insurance +£359 added to self insurance fund m. Regulatory functions +£269 data protection, land searches etc n. Electricity +£209 weather dependent heating costs o. Chairman Expenses +£300 Claim covered 3 years - printer cartridges Remaining sum of £542 made up of minor variations.
7 Balances Carried Forward	86,434	112,096			NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	86,434	112,096					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	88,637	94,022	5,385	6.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable